



**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

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January 29, 2010

The Honorable Mark Miller, Co-Chair
Joint Committee on Finance
317 East, State Capitol
Madison, WI 53702

The Honorable Mark Pocan, Co-Chair
Joint Committee on Finance
309 East, State Capitol
Madison, WI 53702

Dear Senator Miller, Representative Pocan and Members:

In accordance with s. 16.531(3), Wisconsin Statutes, I am submitting this report on the completed calendar quarter ended December 31, 2009, with an assessment of the condition of the General Fund for the period from January 1, 2010 to June 30, 2010.

The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended December 31, 2009
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
October	\$497.3	\$326.7	\$2,386.4	\$1,666.4
November	1,217.3	797.0	2,354.9	2,341.2
December	1,231.0	1.0	2,325.9	2,865.9
January	691.0			

At no time during the quarter was it necessary to exercise the authority under s. 16.53(10)(a), Wisconsin Statutes, pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under s. 20.002(11)(a), Wisconsin Statutes, for the Injured Patients and Families Compensation Fund, Utility Public Benefits Fund, Mediation Fund, Permanent Endowment Fund, Workers Compensation Fund, Medical Assistance Trust Fund, Petroleum Inspection Fund, and the Police and Fire Protection Fund.

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The Honorable Mark Pocan
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The following is the cash forecast for the six months from January 2010 through June 2010. The forecast is based on the biennial budget and includes \$800 million in receipts from the Operating Notes issued July 1, 2009.

General Fund Cash Forecast
January 2010 – June 2010
(\$ in Millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
January	\$691.0	\$670.3	\$2,565.5	\$1,864.3
February	1,392.2	1,069.8	2,313.3	2,630.8
March	1,074.7	-356.5	2,090.4	3,521.6
April	-356.5	-531.4	2,982.0	2,242.7
May	382.8	233.3	2,297.8	1,866.8
June	813.8	-203.3	2,694.2	3,303.8
July	204.2			

The General Fund will experience low balances from March 22, 2010 to April 15, 2010, and from June 21, 2010 to June 29, 2010. During these periods, it may become necessary to exercise the authority granted under s. 20.002(11)(a), Wisconsin Statutes, pertaining to the reallocation of certain eligible surplus moneys.

Sincerely,


Michael L. Morgan
Secretary of Administration

cc: Members, Joint Committee on Finance